



**FARMERS
BRANCH**

MEMORANDUM

FINANCE

**TO: Mayor William P. Glancy and the
City Council**

**THRU: Gary D. Greer
City Manager**

**FROM: Charles S. Cox
Director of Finance**

DATE: July 11, 2011

SUBJECT: Financial Report – June 2011

Attached are the June 2011 Revenue and Expenditure reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for certain revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of June 2011.

CSC/sp

attachments

City of Farmers Branch, Texas

Third Quarter 2010-11 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the third quarter of the fiscal year through June 30, 2011.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the mid-year adjusted budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

General Fund Revenues

Revenue collections overall are at expected levels. Landfill and building permit revenues are significantly higher than anticipated.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Building contractors, the largest category, decreased by 3.6%. Furniture stores, the second largest source of sales tax revenues, decreased by 1%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (+18%); machinery & equipment wholesalers (-11%); electronics & appliance stores (-3%); department stores (-4%); investigation/security services (+24%); and building services (+16%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 8.0% of the City's sales tax revenue and furniture store category represented 7%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

Building Permit Activity

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the third quarter of 2010-11, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$2 million versus \$3 million through the third quarter of 2009-10; new commercial construction totaled \$18.6 million versus \$3.7 million issued through the third quarter of 2009-10; additions and remodels totaled \$26.3 million (+11%).

Unemployment Rate

The June 2011 City unemployment at 8.6% is higher than the 7.7% level at the end of last quarter.

General Fund Expenditures

Third quarter expenditures indicate that City departments have expended 74% of budget compared with 75% last year. Departments and divisions were at or near planned expenditure levels.

Utility Fund Revenues

Water and Sewer revenues are 7% lower than planned thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs. Increased consumption during the summer months should return revenues to budgeted levels.

Third quarter consumption increased by 12% when compared with the third quarter last year. During the quarter, residential consumption increased by 5%, commercial consumption increased by 21% and apartment consumption increased by 8%. The following major water consumers had a significant change in consumption during the third quarter when compared with prior year: Occidental Tower and TCI Park West (1501 LBJ) irrigation accounts both had a significant increase

Utility Fund Expenditures

Expenditures are at 71% of budget compared to a 66% level for the same period last year.

Special Revenue Fund Revenues

Hotel/Motel Fund revenue collections 3% lower than anticipated due lower than expected tax and special event revenues.

Other Special Revenue Fund revenues are at anticipated levels.

Special Revenue Funds/Expenditures

Hotel/Motel Fund

Expenditures are at anticipated levels. Total expenditures are at 78% of budget.

Other Funds

Donation and Police forfeiture funds are within anticipated expenditure levels.

Cash Management

The City continued to maintain satisfactory cash management policies during the third quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the second quarter is attached. The City's weighted average yield thru the month of June was .643% that compares with the benchmark (equivalent weighted average maturity) 180 day T-Bill interest rate of 0.107% (on June 30, 2011). Interest rates are expected to remain flat thru the end of the calendar year.

**GENERAL FUND
STATEMENT OF REVENUE
June 2011
(UNAUDITED)**

	AMENDED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 06/30/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>TAXES</u>					
PROPERTY - CURRENT	\$18,418,600	\$17,935,061	97.37%	99.00%	98.36%
PROPERTY - PRIOR YEAR	50,000	-20,926	-41.85%		
SALES & USE TAXES	11,466,000	8,676,291	75.67%	75.00%	100.89%
MIXED BEVERAGE	60,000	48,486	80.81%		
FRANCHISE FEES	4,718,000	3,403,449	72.14%	76.00%	94.92%
PENALTIES & INTEREST	150,000	105,671	70.45%		
SUB-TOTAL	<u>\$34,862,600</u>	<u>\$30,148,032</u>	<u>86.48%</u>	<u>88.00%</u>	<u>98.27%</u>
<u>LICENSES & PERMITS</u>					
HEALTH	\$45,000	\$36,685	81.52%		
BUILDING	353,000	335,873	95.15%	76.00%	125.19%
PLUMBING	55,000	48,726	88.59%		
ELECTRICAL	60,000	52,338	87.23%		
HVAC	40,000	42,208	105.52%		
MULTI-FAMILY INSPECTION	197,000	54,145	27.48%		
SUB-TOTAL	<u>\$750,000</u>	<u>\$569,975</u>	<u>76.00%</u>	<u>73.00%</u>	<u>104.11%</u>
<u>CHARGES FOR SERVICES</u>					
ZONING	\$16,500	\$14,214	86.15%		
PRINTING & DUPLICATING	16,500	7,736	46.88%		
POLICE SERVICES	89,000	88,307	99.22%		
AMBULANCE & 911 SERVICES	1,220,000	925,889	75.89%	77.00%	98.56%
REFUSE SERVICES	2,137,000	1,908,241	89.30%	66.00%	135.30%
HEALTH & INSPECTION FEE	30,000	25,299	84.33%		
ANIMAL CONTROL & SHELTER	28,200	23,187	82.22%		
SWIMMING POOL FEES	45,000	25,700	57.11%		
SENIOR CENTER FEES	44,000	16,459	37.41%		
PARKS & REC CONCESSIONS	175,000	119,431	68.25%		
BUILDING USE FEES	433,800	302,329	69.69%	82.00%	84.99%
SUB-TOTAL	<u>\$4,235,000</u>	<u>\$3,456,792</u>	<u>81.62%</u>	<u>72.00%</u>	<u>113.37%</u>
<u>FINES, FORFEITS & ASSESSMENTS</u>					
COURT	\$2,297,000	\$1,679,505	73.12%	74.00%	98.81%
LIBRARY	142,500	118,970	83.49%		
SUB-TOTAL	<u>\$2,439,500</u>	<u>\$1,798,475</u>	<u>73.72%</u>	<u>74.00%</u>	<u>99.63%</u>

GENERAL FUND
STATEMENT OF REVENUE
June 2011
(UNAUDITED)

	AMENDED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 06/30/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$100,000	\$55,167	55.17%	78.00%	70.73%
RENTS	483,000	378,497	78.36%	68.00%	115.24%
<i>SUB-TOTAL</i>	<u>\$583,000</u>	<u>\$433,664</u>	<u>74.38%</u>	<u>70.00%</u>	<u>106.26%</u>
<u>MISCELLANEOUS</u>					
MISCELLANEOUS	\$85,900	\$37,877	44.09%		
RECYCLING	10,000	7,689	76.89%		
INSURANCE RECOVERY	21,500	21,131	98.28%		
<i>SUB-TOTAL</i>	<u>\$117,400</u>	<u>\$66,697</u>	<u>56.81%</u>	<u>75.00%</u>	<u>75.75%</u>
 GRAND TOTAL	 <u><u>\$42,987,500</u></u>	 <u><u>\$36,473,635</u></u>	 <u><u>84.85%</u></u>	 <u><u>85.00%</u></u>	 <u><u>99.82%</u></u>

PUBLIC UTILITY FUND
STATEMENT OF REVENUE
June 2011
(UNAUDITED)

	AMENDED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 06/30/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$20,000	\$9,951	49.76%	78.00%	63.79%
SUB-TOTAL	\$20,000	\$9,951	49.76%	78.00%	63.79%
<u>MISCELLANEOUS</u>					
RECONNECTS/SVC CHARGE	\$48,000	\$33,500	69.79%		
LATE FEES	160,000	124,764	77.98%		
MISCELLANEOUS	2,800	2,571	91.82%		
SUB-TOTAL	\$210,800	\$160,835	76.30%	75.00%	101.73%
<u>WATER/SEWER SALES</u>					
WATER SALES	\$10,982,700	\$6,429,925	58.55%	66.00%	88.71%
SEWER SERVICE	4,096,600	2,774,297	67.72%	72.00%	94.06%
ADDISON SEWER	18,000	12,591	69.95%		
BACKFLOW PROGRAM	25,000	22,190	88.76%		
TAPPING FEES	2,000	3,084	154.20%		
SUB-TOTAL	\$15,124,300	\$9,242,087	61.11%	68.00%	89.86%
 GRAND TOTAL	 \$15,355,100	 \$9,412,873	 61.30%	 68.00%	 90.15%

**HOTEL/MOTEL FUND
STATEMENT OF REVENUE
June 2011
(UNAUDITED)**

	AMENDED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 06/30/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>OTHER TAXES</u>					
HOTEL/MOTEL TAX	\$2,097,000	\$1,567,406	74.75%	76.00%	98.35%
SUB-TOTAL	\$2,097,000	\$1,567,406	74.75%	76.00%	98.35%
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST & RENTS	\$35,000	\$15,947	45.56%		
SUB-TOTAL	\$35,000	\$15,947	45.56%	75.00%	60.75%
<u>SPECIAL REVENUES</u>					
MISCELLANEOUS	\$6,500	\$66	1.02%		
HISTORICAL PARK RENTALS	15,000	10,901	72.67%		
HISTORICAL PARK TEAS	5,300	6,225	117.45%		
SIGNATURE EVENT	220,000	135,646	61.66%	72.00%	85.64%
SUB-TOTAL	\$246,800	\$152,838	61.93%	75.00%	82.57%
 GRAND TOTAL	 \$2,378,800	 \$1,736,191	 72.99%	 76.00%	 96.03%

GENERAL FUND
STATEMENT OF EXPENDITURES
June 2011
(UNAUDITED)

DIVISION	AMENDED BUDGET 2010-11	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/11	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$122,400	\$75,074	61.33%
GENERAL CONTRACTS	208,500	208,500	100.00%
ADMINISTRATION	1,166,400	752,262	64.49%
LEGAL	535,400	415,644	77.63%
NON-DEPARTMENTAL	(2,106,400)	(1,378,163)	65.43%
COMMUNICATIONS	376,500	319,100	84.75%
ECONOMIC DEVELOPMENT	362,400	241,135	66.54%
HUMAN RESOURCES	703,300	475,344	67.59%
FINANCE ADMINISTRATION	675,900	541,590	80.13%
ACCOUNTING	536,900	392,297	73.07%
INFORMATION SERVICES	1,248,300	962,269	77.09%
PURCHASING	109,100	77,165	70.73%
COMMUNITY SERVICES ADMIN.	546,300	470,166	86.06%
BUILDING INSPECTION	929,300	696,910	74.99%
ENVIRONMENTAL HEALTH	857,700	603,507	70.36%
ENGINEERING	866,600	686,907	79.26%
TRAFFIC	959,100	672,708	70.14%
PUBLIC WORKS ADMINISTRATION	443,900	331,814	74.75%
SOLID WASTE COLLECTION	1,740,600	1,257,020	72.22%
STREET MAINTENANCE	1,935,400	1,558,161	80.51%
POLICE ADMINISTRATION	1,037,400	742,360	71.56%
POLICE INVESTIGATIONS	1,721,300	1,244,691	72.31%
POLICE PATROL	5,610,100	4,128,159	73.58%
POLICE DETENTION	1,048,000	775,959	74.04%
POLICE COMMUNICATIONS	1,761,600	1,240,388	70.41%
POLICE TRAINING	219,100	165,059	75.34%
MUNICIPAL COURT	490,600	352,685	71.89%
FIRE ADMINISTRATION	925,600	730,079	78.88%
FIRE PREVENTION	458,000	344,589	75.24%
FIRE OPERATIONS	7,571,400	5,599,475	73.96%
BUILDING MAINTENANCE	1,126,700	877,772	77.91%
PARKS & RECREATION ADMIN.	571,900	430,569	75.29%
PARK MAINTENANCE	3,983,400	2,939,121	73.78%
RECREATION	1,600,100	1,087,458	67.96%
SWIMMING POOL	223,100	95,349	42.74%
SENIOR CENTER	573,800	392,672	68.43%
PARK BOARD	4,800	2,787	58.06%
SENIOR ADVISORY BOARD	4,800	2,754	57.38%
CHRISTMAS	199,500	116,697	58.49%
LIBRARY	1,611,500	1,223,182	75.90%
GRAND TOTAL	\$42,960,300	\$31,851,215	74.14%

PUBLIC UTILITY FUND
STATEMENT OF EXPENDITURES
June 2011
(UNAUDITED)

DIVISION	AMENDED BUDGET 2010-11	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/11	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$3,161,700	\$2,301,355	72.79%
OPERATIONS	<u>11,361,900</u>	<u>7,967,277</u>	<u>70.12%</u>
GRAND TOTAL	<u><u>\$14,523,600</u></u>	<u><u>\$10,268,632</u></u>	<u><u>70.70%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF EXPENDITURES
June 2011
(UNAUDITED)

DIVISION	AMENDED BUDGET 2010-11	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/11	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,251,000	\$1,038,165	82.99%
PROMOTION OF TOURISM	1,017,500	779,555	76.61%
CONVENTION CENTER	478,000	336,990	70.50%
GRAND TOTAL	\$2,746,500	\$2,154,710	78.45%

**City of Farmers Branch
Portfolio Summary Report
Quarter ending 6/30/11**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of March 31, 2011.

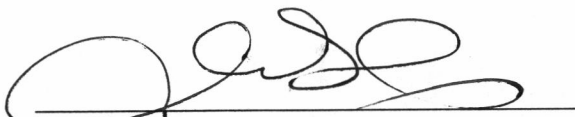
Beginning Book Value	\$47,830,427
Beginning Market Value	\$47,858,814
WAM ¹ at Beginning Date	235 days
Ending Book Value	\$44,101,435
Ending Market Value	\$44,104,773
Unrealized Gain/(Loss)	\$ 3,338
WAM at Ending Date	180 days
Change in Market Value	\$(3,754,041) ²
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	.643%
Fiscal Year to Date Average Monthly Yield	.653%
180 Day T-Bill at Jun. 30, 2011	0.107%

¹ WAM = Weighted Average Maturity

² Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:


Charles S. Cox
Director of Finance

**The City of Farmers Branch
Investment Portfolio
June 30, 2011**

Trade Date	Maturity Date	Rating	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value June-11	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio	
Jul-01-2010	Jul-01-2011	A+/A1	State of Illinois, G.O.	Vining Sparks	452152FQ9	0	1.750%	1.420%	4,300,000	4,314,061	4,300,086	4,301,172	(1,086)	31,354	9.73%
Nov-02-2010	Nov-01-2011	AA	Madison Ill Cmnty Coll G.O.	BOSC/Bank of Tx	557738FX4	10	4.000%	0.321%	1,190,000	1,233,554	1,203,745	1,206,333	(2,588)	3,967	2.69%
Dec-20-2010	Oct-01-2011	A/A1	Worcester, MA GO	BOSC	981305VX0	9	5.250%	0.541%	1,500,000	1,554,930	1,517,610	1,519,226	(1,616)	13,125	3.39%
Feb-15-2011	Feb-15-2012	AA/AA+	Dallas, Tx GO	Wells Fargo	2352185H3	6	5.000%	0.500%	390,000	407,484	401,638	400,927	710	6,964	0.88%
Feb-15-2011	Mar-01-2012	AA/AA+	Corpus Christi, Tx GO	Wells Fargo	220112WC6	11	5.000%	0.550%	655,000	685,307	675,167	674,816	351	8,188	1.48%
Mar-29-2011	Mar-01-2012	MIG1/SP1	Louisville/Jefferson Mun-Rev	Wells Fargo	546589QZ8	106	2.000%	0.700%	6,700,000	6,779,730	6,765,191	6,756,475	8,716	42,593	15.16%
Nov-02-2010	Apr-01-2012	AA	Connecticut St. G.O.	BOSC/Bank of Tx	20772GGT9	12	5.000%	0.420%	675,000	718,531	698,936	699,326	(391)	5,625	1.53%
TOTAL MUNICIPAL OBLIGATIONS						154	2.736%	0.832%	15,410,000	15,693,596	15,562,372	15,558,275	4,097	111,815	34.87%
Aug-12-2010	Aug-11-2011		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	8	0.350%	0.350%	2,200,000	2,200,000	2,200,000	2,200,000	0	6,515	4.98%
Feb-17-2011	Aug-18-2011		CDAR (1/2-yr)	BOSC/Bank of Tx	1003743426	11	0.250%	0.250%	2,750,000	2,750,000	2,750,000	2,750,000	0	2,578	6.22%
Nov-02-2010	Nov-02-2011		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	6	0.280%	0.280%	620,000	620,000	620,000	620,000	0	1,085	1.40%
Feb-03-2011	Feb-02-2012		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	57	0.350%	0.350%	3,200,000	3,200,000	3,200,000	3,200,000	0	4,200	7.24%
Feb-17-2011	Feb-16-2012		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	32	0.400%	0.400%	1,700,000	1,700,000	1,700,000	1,700,000	0	2,550	3.85%
Jun-16-2011	Jun-14-2012		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	49	0.270%	0.270%	1,700,000	1,700,000	1,700,000	1,700,000	0	191	3.85%
TOTAL CERTIFICATES OF DEPOSITS						163	0.320%	0.320%	12,170,000	12,170,000	12,170,000	12,170,000	0	17,120	27.54%
Sep-24-2008	Sep-09-2011		FHLB	Morgan Keegan	3133XRY46	5	3.750%	3.516%	1,000,000	1,006,440	1,006,950	1,000,447	6,503	9,375	2.26%
Jun-24-2010	Sep-30-2011		FFCB	Vining Sparks	31331JTM5	28	0.550%	0.550%	4,300,000	4,300,000	4,304,945	4,300,000	4,945	5,914	9.73%
Dec-15-2010	Dec-01-2011		FHLB	Vining Sparks	313371VV4	17	0.300%	0.345%	1,600,000	1,599,317	1,601,392	1,599,687	1,705	0	3.62%
Jan-06-2011	Jan-03-2012		FFCB	Cantor Fitzgerald	31331J6S7	31	0.340%	0.334%	2,300,000	2,300,129	2,302,438	2,300,070	2,368	3,361	5.20%
Jan-06-2011	Jan-30-2012		FHLB	Deutsche Bank	313370BJ6	53	0.650%	0.354%	3,500,000	3,511,025	3,508,960	3,505,972	2,988	9,479	7.92%
Oct-28-2010	May-18-2012		FHLB	Morgan Keegan	3133XXPV3	27	1.125%	0.367%	1,175,000	1,188,806	1,184,106	1,182,630	1,476	1,102	2.66%
Nov-03-2004	May-15-2029		FNMA	Wells Fargo	31359YBH9	90	0.000%	5.620%	470,000	120,658	194,378	215,123	(20,745)	0	1.06%
TOTAL AGENCY OBLIGATIONS						252	0.765%	0.803%	14,345,000	14,026,375	14,103,169	14,103,929	(760)	29,230	32.46%
Jun-30-2011	Jun-30-2011		Repo/BoA-Flexicash/TexPool		1	0.081%	0.081%	2,269,231	2,269,231	2,269,231	2,269,231	0	0	5.13%	
TOTAL REPO AGREEMENTS (Collateralized)						1	0.081%	0.081%	2,269,231	2,269,231	2,269,231	2,269,231	0	0	5.13%
TOTAL INVESTMENTS							1.294%		44,194,231	44,159,203	44,104,773	44,101,435	3,338	158,166	100.00%

This Month's Yield Calculated on Weighted Average of Total Portfolio

0.643%

Year to Date Average Monthly Yield through

June 30, 2011

0.653%

180 Day T-Bill Dated As of

June 30, 2011

Dec-2011

0.107%

Portfolio Weighted Average Maturity (WAM) in Days

180

Portfolio Market to Book Value Percentage Gain/Loss

0.01%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note, FNDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

Director of Finance

ALL INSTRUMENTS ARE HELD TO MATURITY

Pooled Cash and Investments
Including Premiums/(Discounts)

June, 2011

(unaudited)



Cash and Investments

**FARMERS
BRANCH**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Jun-30-2010</u>	<u>Oct-01-2010</u>	<u>Jun-30-2011</u>
<u>General Fund:</u>				
101	General	\$10,845,822	\$7,025,532	\$11,679,430
102	Payroll	724,034	775,175	759,476
103	Fixed Assets	708,422	0	527,947
105	Economic Development	0	0	413,558
Sub-Total		12,278,279	7,800,707	13,380,411
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	1,212,130	927,219	652,586
202	Police Forfeitures	29,255	27,170	37,391
203	Special Revenue Donations	153,630	151,628	94,361
204	Dividend	0	0	0
205	Youth Scholarship	24,998	24,751	24,816
206	Grant	25,488	59	(68,061)
207	Building Security	196,575	204,609	194,868
208	LF Closure/Post Closure	8,253,664	7,968,253	7,366,841
209	Court Technology Fund	236,626	244,110	250,421
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	1,101,254	1,081,685	1,120,575
212	Cemetery	136,616	131,826	121,628
213	Legal Defense	553	0	0
214	Photographic Light System	183,868	231,943	318,442
215	Dangerous Structures	3,049,645	3,047,544	2,742,329
222	Police Forfeitures - Federal	203,795	198,874	182,573
233	Fixed Assets	23,546	27,611	26,233
Sub-Total		14,831,642	14,267,280	13,065,003
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	1,717,480	2,005,508	629,554
302	DART	1,272,025	1,034,083	874,833
303	Hotel/Motel Capital Improvement	7,954	7,621	107,668
304	* PID Debt Service	0	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	79,463	58,183	(22,588)
307	Fire Station	5,472,790	4,385,967	4,028,475
308	Dangerous Structures	0	0	0
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	6,557,023	6,671,674	6,241,743
328	TIF District #1	2,077,993	5,305	(18,956)
329	TIF District #2	189,447	161,607	162,515
Sub-Total		17,374,176	14,329,949	12,003,244
<u>Debt Service Fund:</u>				
401	Debt Service	2,016,195	395,140	3,079,208
402	Debt Service Convention Center	7,772	99,803	7,241
403	Stars Center	(69,495)	82,061	(66,919)
Sub-Total		1,954,472	577,004	3,019,530
<u>Enterprise Fund:</u>				
501	Water And Sewer	1,042,003	1,833,986	436,263
503	Fixed Assets	248,222	247,992	308,605
Sub-Total		1,290,224	2,081,978	744,868
<u>Internal Service Fund:</u>				
601	Internal Services	103,152	74,417	(4,853)
602	Worker's Comp	770,440	719,832	816,493
603	Fixed Assets	71,030	73,261	70,765
604	Health Claims	0	0	334,176
Sub-Total		944,622	867,510	1,216,580
GRAND TOTAL		\$48,673,415	\$39,924,429	\$43,429,636

* Reported in Enterprise Fund at year-end.